

臺灣綜合大學系統 112 學年度學士班轉學生聯合招生考試試題

科目名稱	會計學	類組代碼	B21
		科目碼	B2191
<p>※本項考試依簡章規定所有考科均「不可」使用計算機。</p>		<p>本科試題共計 3 頁</p>	
<p>I. Multiple Choice (Please choose from one of the following.) 24% 請於答案卡上作答，否則不予計分。</p>			
<p>1. Which of the following regarding adjusting entries is not true?</p> <p>A. Make sure asset recognition and liability recognition are followed.</p> <p>B. Make sure revenue recognition and expense recognition are followed.</p> <p>C. Make sure the matching principle is applied.</p> <p>D. Made at the end of the accounting period.</p>			
<p>2. Under IFRS, when is Revenue recognized?</p> <p>A. When resources are consumed.</p> <p>B. When cash is received.</p> <p>C. When non-cash assets are received.</p> <p>D. When the obligation to deliver goods and services is relieved.</p>			
<p>3. A loss on the write-down of obsolete inventory should be reported as</p> <p>A. an operating expense.</p> <p>B. part of gross profit.</p> <p>C. part of other income and expense.</p> <p>D. part of discontinued operations.</p>			
<p>4. Which of the following is true regarding capital expenditures and/or revenue expenditures?</p> <p>A. Capital expenditures are expenditures that decrease the useful life, productive capacity, or operating efficiency of fixed assets.</p> <p>B. Capital expenditures are recorded as expenses.</p> <p>C. Revenue expenditures are expenditures that maintain the operating efficiency or productive life of property, plant, and equipment.</p> <p>D. Revenue expenditures are recorded as revenues.</p>			
<p>5. On December 31, 2022, the financial statements for Peterson Company include the following numbers: Net Sales \$500,000, Total Sales \$1,000,000, Net Income \$100,000, Average Assets \$200,000, Ordinary Shareholders' Equity \$500,000, Shares Outstanding 2,000,000. What is Peterson's profit margin for 2022?</p> <p>A. 0.1</p> <p>B. 0.5</p> <p>C. 0.2</p> <p>D. 2</p>			

6. On March 1, Parker received \$50,000 in advance for his accounting services and completed 40% of the work related to these fees at the end of June. He routinely credits Service Revenue when his clients pay him in advance. What adjusting entry is required by Parker's firm at the end of June?
- A. Cash 50,000
Service Revenue 50,000
- B. Service Revenue 30,000
Unearned Service Revenue 30,000
- C. Unearned Service Revenue 20,000
Service Revenue 20,000
- D. Unearned Service Revenue 30,000
Service Revenue 30,000
7. Petty cash fund of \$200 is replenished when the fund contains \$15 in cash and receipts for \$180. The entry to replenish the fund would
- A. credit Cash Over and Short for \$5.
B. credit Miscellaneous Revenue for \$5.
C. debit Cash Over and Short for \$5.
D. debit Miscellaneous Expense for \$5.
8. Roberta Company purchased a warehouse on January 1 by signing a long-term \$1,000,000 mortgage with annual payments of \$120,000. The mortgage carries an interest rate of 10 percent. The entry to record the first annual payment on December 31 will include a
- A. debit to the Cash account for \$120,000.
B. credit to the Cash account for \$100,000.
C. debit to the Interest Expense account for \$120,000.
D. debit to the Mortgage Payable account for \$20,000.
9. Which of the following regarding financial assets is true?
- A. Unrealized gains or losses occur when a company sells its financial assets.
B. The FVTOCI measurement for equity investments includes recycling.
C. Firms have the option to adopt to measure debt investments at FVTOCI.
D. Dividends are recorded as decreases in the investment account for equity holdings of more than 50% of investees' shares.
10. Bond interest paid is
- A. calculated using the market rate of interest.
B. the same whether bonds sell at a discount or a premium.
C. lower when bonds sell at a discount and higher when bonds sell at a premium.
D. higher when bonds sell at a discount and lower when bonds sell at a premium.

11. Kelly's Cosmetics had the following transactions during 2022:

1. Sold a long-term investment of Treasury bond (cost \$90,000) for cash of \$20,000.
2. Purchased Kirkland's preferred shares for cash of \$45,000.
3. Issued a \$4,000 note for cash.
4. Declared and paid a cash dividend of \$7,000.
5. Bought an office building by issuing no-par value common shares of \$300,000.
6. Paid off a 7-year bond in the amount of \$50,000.

How is net cash flow provided by financing activities calculated using the above items?

- A. Item 3- Item 4- Item 6
- B. Item 1- Item 2-Items 3- Item 4+ Item 5- Item 6
- C. - Item 1+ Item 2+ Items 3+ Item 5
- D. - Item 1+ Item 2-Items 3- Item 4+ Item 5

12. Research and development costs are

- A. expenditures that may lead to patents, copyrights, and new products.
- B. expensed as incurred.
- C. costs incurred in the research phase which are capitalized as incurred.
- D. development costs incurred after technological feasibility has been achieved are expensed and are reported on the income statement as an expense.

II. Problems (76%) Please answer each question in English. 請於答案卷上作答，否則不予計分。

Below are transactions relating to Jacob Company for the year ended April 30, 2023.

1. On April 1, Caleb Company purchased 100 hard drives for \$1,000 each on account from Jacob Company for \$100,000. Caleb Company planned to use the hard drive for business purposes. The cost of each drive was \$300. The credit term for the purchase was 3/10, net/30. And the shipping term was FOB destination, with the amount of shipping being \$400. The hard drives had a one-year warranty. Caleb Company estimated that 5% of the hard drives will be defective. The estimated warranty repair cost was \$100 per drive.
2. On April 7, Caleb Company returned 20 hard drives that failed to meet specifications to Jacob Company.
3. On April 10, Caleb Company paid the balance due for the purchase.

- a. Please provide the journal entries for Jacob Company and Caleb Company, respectively. (44%)
- b. Please prepare the closing entries for Jacob Company for the year ended April 30, 2023. (20%)
- c. Please prepare Jacob Company's Classified Income Statement for the year ended April 30, 2023. (12%)